

As of 31 March 2025

Portfolio Hol	dings			
Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
1,228,079	ADNOC Logistics & Services	1.34	1,649,021.89	0.73
398,865	AIA Group Ltd	7.56	3,015,104.82	1.34
647,500	Alibaba Group Holding Ltd	16.58	10,735,965.95	4.76
1,106,175	Alpha Services and Holdings SA	2.40	2,660,021.23	1.18
114,108	Anglogold Ashanti Plc	37.12	4,235,688.96	1.88
159,572	Baidu Inc	11.54	1,841,605.80	0.82
311,100	Bangkok Bank PCL	4.36	1,355,154.29	0.60
7,974,900	Bank Rakyat Indonesia Persero Tbk PT	0.24	1,928,895.75	0.86
119,129	BIM Birlesik Magazalar AS	12.06	1,436,962.17	0.64
1,888,825	Borouge PLC	0.67	1,256,899.13	0.56
4,458,718	Cemex SAB de CV	0.56	2,503,392.21	1.11
5,731,000	China Traditional Chinese Medicine Holdings Co Ltd	0.25	1,442,436.00	0.64
108,823	Cia de Minas Buenaventura SAA	15.63	1,700,903.49	0.75
948,151	Commercial International Bank - Egypt (CIB)	1.51	1,432,393.48	0.64
24,669		92.46	2,280,895.74	1.01
24,009	Copa Holdings SA Cosmax Inc	112.09		1.01
			2,769,421.05	
16,441	Credicorp Ltd	186.16	3,060,656.56	1.36
300,460	Dabur India Ltd	5.92	1,778,256.16	0.79
177,539	Doosan Enerbility Co Ltd	16.12	2,861,566.75	1.27
919,311	E Ink Holdings Inc	8.04	7,395,807.22	3.28
931,773	FirstRand Ltd	3.93	3,658,018.67	1.62
1,959,000	Frontken Corp Bhd	0.84	1,639,191.00	0.73
2,660,604	Gentera SAB de CV	1.54	4,100,537.51	1.82
15,296	Globant SA	117.72	1,800,645.12	0.80
1,094,400	GPS Participacoes e Empreendimentos SA	2.30	2,518,110.60	1.12
205,329	Havells India Ltd	17.86	3,666,637.33	1.63
6,714	HD Hyundai Electric Co Ltd	201.66	1,353,915.01	0.60
587,825	ICICI Bank Ltd	15.76	9,262,115.89	4.11
2,018,200	Indofood CBP Sukses Makmur Tbk PT	0.61	1,236,957.18	0.55
154,263	Infosys Ltd	18.29	2,821,480.69	1.25
709,557	Itau Unibanco Holding SA	5.51	3,906,856.47	1.73
37,211	Kaspi.KZ JSC	92.85	3,455,041.35	1.53
43,800	Kia Corp	63.15	2,765,865.62	1.23
4,895	LG Energy Solution Ltd	229.16	1,121,743.15	0.50
18,752	Lion Finance Group PLC	70.73	1,326,418.77	0.59
181,794	MediaTek Inc	42.17	7,665,699.33	3.40
4,120	MercadoLibre Inc	1,950.87	8,037,584.40	3.56
82,175	Metlen Energy & Metals SA	44.16	3,628,968.20	1.61
3,814,084	MR DIY Group M Bhd	0.32	1,208,143.66	0.54
475,009	MTN Group Ltd	6.74	3,199,574.32	1.42
121,414	NIO Inc	3.81	462,587.34	0.21
39,131	Nova Ljubljanska Banka dd	30.41	1,190,066.16	0.53
472,400	Prologis Property Mexico SA de CV	3.21	1,516,841.55	0.67
177,326	Prosus NV	46.65	8,272,431.49	3.67
370,260	Reliance Industries Ltd	14.87	5,507,054.28	2.44
6,845	Samsung Biologics Co Ltd	690.81	4,728,574.18	2.10
264,875	Sberbank of Russia PJSC	0.00	0.00	0.00
13,450	Sea Ltd	130.49	1,755,090.50	0.00
44,178	Shinhan Financial Group Co Ltd	31.93	1,410,620.44	0.78
++,1/0	Shiman Financial Gloup Co Etu	51.95	1,410,020.44	0.05



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Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
34,243	SK Hynix Inc	132.61	4,541,039.46	2.01
953,647	Taiwan Semiconductor Manufacturing Co Ltd	27.88	26,585,586.52	11.79
70,905	Trip.com Group Ltd	63.83	4,525,706.98	2.01
261,513	Vale SA	9.97	2,608,507.88	1.16
4,291,080	Vietnam Technological & Commercial Joint Stock Bank	1.08	4,632,934.98	2.05
69,921	Vista Energy SAB de CV	46.56	3,255,521.76	1.44
410,200	Vivara Participacoes SA	3.49	1,431,201.88	0.63
212,283	VTEX	5.07	1,076,274.81	0.48
1,370,500	Wuxi Biologics Cayman Inc	3.48	4,772,548.26	2.12
1,449,115	Zhuzhou CRRC Times Electric Co Ltd	4.15	6,012,245.76	2.67
Total Equity Se	curities		209,999,387.15	93.12
778,200	Estun Automation Co Ltd P-Cert	2.96	2,306,584.80	1.02
Total Equity De	rivatives		2,306,584.80	1.02
Total Portfolio	Holdings		212,305,971.95	94.15
Other Assets Le	ess Liabilities*		13,198,984.50	
Total Net Asset	S		\$225,504,956.45	100.00%

*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.

Source: Artisan Partners.

As of 3 March 2022, Russian holdings are valued at zero.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund, and security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

This material is provided for informational purposes without regard to your particular investment needs and shall not be construed as investment or tax advice on which you may rely for your investment decisions. Investors should consult their financial and tax adviser before making investments in order to determine the appropriateness of any investment product discussed herein.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.

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